

Housing Revenue Account Financial Plan, Reserves and Contingency Movement 2023-2027

HRA Forecast Expenditure Plan	2023/24 £m	2024/25 £m	2025/26 £m	2026/27 £m
Original Base Budget	0.371	0.383	0.269	(0.060)
<u>Add:</u>				
Pressures and Growth				
North Tyneside Living (NTL) – Unitary charge	0.111	0.114	0.118	0.120
Depreciation (formerly MRA)	0.481	0.498	0.515	0.533
Housing Investment Plan-revenue support	0.191	1.975	0.512	2.091
Pension Fund Deficit Funding	0.000	0.000	0.000	0.855
Revenue Repairs – Pay Award & Rebasing re 2022-23 Pay Award	0.517	0.225	0.231	0.239
Revenue Repairs – Apprentices Succession Plans	0.053	(0.018)	0.031	0.021
Revenue Repairs – Increased Superannuation Rate	0.064	0.005	0.005	0.005
Revenue Repairs – Additional White Paper Responsibilities	0.400	0.000	0.000	0.000
Revenue Repairs – Increased Material and Operational Costs	0.742	0.369	0.136	0.140
Revenue Repairs – Craftworkers Pay Review	0.450	0.000	0.000	0.000
Increased Energy Costs – Communal Areas & Blocks	0.182	0.005	0.006	0.006
General Management Pay Award & Rebasing re 2022-23 and Price Inflation	0.466	0.226	0.224	0.229
General Management – Increased Superannuation Rate	0.055	0.007	0.007	0.008
General Management – Apprentice Succession Planning	0.092	0.003	0.003	0.003
ICT Strategy – Unified Systems Review Project Costs	0.065	(0.065)	(0.300)	(0.075)
Bad Debt Provision	0.023	0.023	0.024	0.025
Total - Pressures and Growth	3.892	3.367	1.512	4.200

Appendix G

HRA Forecast Expenditure Plan	2023/24 £m	2024/25 £m	2025/26 £m	2026/27 £m
Efficiency Savings				
Council Dwellings – Rebasing and Rent Increase	(2.480)	(1.588)	(1.730)	(1.801)
Temporary and Dispersed Accommodation – Rebasing & Rent Increase	(0.095)	(0.013)	(0.013)	(0.013)
Garage & Other Rents – Rebasing & Rent Increase	(0.135)	(0.025)	(0.016)	(0.017)
NTL – Transitional Rent Protection	(0.010)	(0.010)	(0.010)	(0.010)
Interest on Balances	(0.025)	0.000	0.000	0.000
Base Budget Review – Management Budgets	(0.397)	0.000	0.000	0.000
Service Charges – Furniture Packs – Rebasing & Rent Increase	(0.083)	(0.036)	(0.037)	(0.038)
Service Charges – Sheltered and Communal Areas – Rent Increase	(0.112)	(0.066)	(0.069)	(0.070)
Treasury Management – Existing Debt & DME	(0.159)	(0.153)	(0.112)	0.000
Treasury Management – Debt Set Aside (MRP Equivalent)	(0.103)	(1.480)	0.240	(2.084)
Treasury Management – New Debt Interest & Temp Borrowing	0.000	0.000	0.000	(0.039)
General Management – Adult Social Care Levy	(0.062)	0.000	0.000	0.000
North Tyneside Living – contribution to/from Reserve Monitoring Costs	(0.061)	(0.063)	(0.064)	(0.066)
Revenue Repairs – Adult Social Care Levy	(0.087)	0.000	0.000	0.000
Repairs Budget–impact of stock reductions	(0.071)	(0.047)	(0.030)	(0.027)
Total – Efficiency Savings	(3.880)	(3.481)	(1.841)	(4.165)
Reserves & Contingencies				
General Management Contingency - Review	0.000	0.000	0.000	0.000
Repairs Contingency - Review	0.000	0.000	0.000	0.000
Total – Reserves & Contingencies	0.000	0.000	0.000	0.000
Revised Base Budget	0.383	0.269	(0.060)	(0.025)

Housing Revenue Account Financial Plan, Reserves and Contingency Movement 2023-2027 (Contd)

HRA Revenue Balances	2023/24 £m	2024/25 £m	2025/26 £m	2026/27 £m
Changes in Contingencies	0.000	0.000	0.000	0.000
Contribution to/(from) Balances	0.012	(0.114)	(0.329)	0.035
TOTAL	0.012	(0.114)	(0.329)	0.035